

Message Text

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TO AMEMBASSY BUCHAREST IMMEDIATE

LIMITED OFFICIAL USE STATE 119412

E.O. 11652:N/A

TAGS: EEWT, RO

SUBJECT: LONG-TERM COOPERATION AGREEMENT: ANNEX I

REF: BUCHAREST 2662

1. USDEL MAY TABLE DRAFT ANNEX AS SET FORTH REFTEL WITH FOLLOWING CHANGES.

2. REVISE OPENING PARAGRAPH TO READ QUOTE THE PARTIES RECOGNIZE THE DESIRABILITY OF SETTING FORTH GUIDELINES AND PRINCIPLES FOR THE DEVELOPMENT AND OPERATION OF CO-OPERATIVE ACTIVITIES, AS ENUMERATED IN ARTICLE II OF THIS LIMITED OFFICIAL USE

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AGREEMENT, IN WHICH NATIONALS FIRMS, COMPANIES AND ECO-

NOMIC ORGANIZATIONS OF ONE PARTY MAY PARTICIPATE IN THE TERRITORY OF THE OTHER. THE PARTIES THEREFORE HAVE ENDORSED THE FOLLOWING GUIDELINES AND PRINCIPLES, SUBJECT TO APPLICABLE LAWS AND REGULATIONS. END QUOTE.

3. ADD "NATIONALS" IN OPENING OF PARA 1.

4. DROP SUBPARA A, B, AND C OF PARA 1 AND SUBSTITUTE NEW SUBPARA A AS FOLLOWS: QUOTE TO TRANSFER FROM THE TERRITORY OF THE OTHER PARTY ALL PROCEEDS DERIVED FROM COOPERATIVE ACTIVITIES, AS WELL AS ANY ASSETS OR PROPERTY BROUGHT INTO

THE TERRITORY OF THE OTHER PARTY IN CONNECTION WITH COOPERATIVE ACTIVITIES, WITHOUT UNREASONABLE OR DISCRIMINATORY RESTRICTIONS OR FEES; END QUOTE.

5. REVISE SUBPARA D TO READ QUOTE TO VERIFY COMPLIANCE WITH THE TERMS OF LICENSING ARRANGEMENTS AND OTHER CONTRACTUAL OBLIGATIONS; END QUOTE.

6. RE-LETTER SUBPARAS ACCORDINGLY.

7. IN PARA 3, DROP THE PHRASE "EXTENSIVE COOPERATION" AND SUBSTITUTE QUOTE MAJOR AND EXTENSIVE COOPERATIVE ACTIVITIES END QUOTE. REVISE SECOND SENTENCE OF PARA 3 TO READ: QUOTE EACH PARTY SHOULD, AT THE REQUEST OF THE OTHER PARTY, UNDERTAKE SUCH CONSULTATIONS BEFORE THE PARTICIPANTS ENTER INTO SUCH INVESTMENTS OR AGREEMENTS. END QUOTE.

8. REPLACE OPENING SECTION OF PARA 4 WITH FOLLOWING LANGUAGE: QUOTE THE PARTIES ALSO ENDORSE THE FOLLOWING ADDITIONAL GUIDELINES AND PRINCIPLES FOR THE ESTABLISHMENT AND OPERATION OF JOINT COMPANIES IN THE THE TERRITORY OF ONE PARTY, INVOLVING INVESTMENT BY FIRMS, COMPANIES AND ECONOMIC ORGANIZATIONS OF THE OTHER PARTY. SUCH JOINT COMPANIES SHALL HAVE THE RIGHT TO HIRE AND COMPENSATE DIRECTLY EMPLOYEES, OTHER THAN THOSE ENGAGED IN MANAGEMENT, AT RATES DETERMINED IN A MANNER SIMILAR TO THAT WHICH PREVAILS IN DOMESTICALLY LOCATED FIRMS, COMPANIES, OR ECONOMIC ORGANIZATIONS ENGAGED IN COMPARABLE BUSINESS ACTIVITIES. LIMITED OFFICIAL USE

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THE FIRMS, COMPANIES AND ECONOMIC ORGANIZATIONS PARTICIPATING IN SUCH JOINT COMPANIES SHOULD HAVE THE RIGHT, SUBJECT TO APPLICABLE LAWS AND REGULATIONS: END QUOTE.

9. WHERE PHRASE "INVESTMENT SHARE" APPEARS IN SUBPARAS A AND G, SUBSTITUTE SIMPLY WORD "SHARE."

10. DROP SUBPARA E AND RE-LETTER ACCORDINGLY.

11. IN PARA 5, ADD THE WORD "NATIONAL" BEFORE THE WORDS,
"FIRM, COMPANY OR ECONOMIC ORGANIZATION."

12. IN CONNECTION WITH TABLING THIS DRAFT ANNEX, YOU
SHOULD REVISE LAST SENTENCE OF PARAGRAPH 1 OF ARTICLE II TO
READ: QUOTE GUIDELINES AND PRINCIPLES FOR THE DEVELOPMENT
AND OPERATION OF COOPERATIVE ACTIVITIES ARE SET FORTH IN
ANNEX I TO THIS AGREEMENT. END QUOTE. KISSINGER

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